

Shiok Meats Pte. Ltd.

9 Chin Bee Drive, #05-01, Innovate 360, Singapore 619860 www.shiokmeats.com

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<u>Shiok Meats</u> and <u>Beyond Builders</u> announce partnership to deliver the first Impact Measurement Dashboard to help track, manage, and visualize the impact of cultivated seafood and meat production.

Paris, Singapore – Tuesday 7 Feb 2023

<u>Shiok Meats</u>, a Singapore-based cultivated seafood and meat company, and <u>Beyond Builders</u>, the consulting and tooling branch of the Beyond Ecosystem, announce the co-creation of an end-to-end Impact dashboard that defines, measures, and monitors the critical social and environmental impacts linked to Shiok's production of cultivated seafood and meat.

By applying Beyond Builders' methodology (BIMM) and Beyond Impact classification framework (<u>Beyond 5R</u>), the dashboard draws upon scientific references, academic works, and existing industry best practices to identify indicators, accompanying metrics, and concrete actions to support sustainability in the business value chain. It is meant to provide simple, transparent, and accessible ESG data, further compatible with frameworks recognized by the impact ecosystem.

"It is paramount for businesses to think and act on ESG proactively and create real value. Our work with Beyond Builders is an organization-wide approach and strengthens our sustainability commitment to humanity. This Impact Dashboard takes into account global frameworks such as SDG, CDP, and GRI, supporting our development of a transparent, accountable, and sustainable alternative protein system for the global population," said Durgalakshmi Sathiakumar, Group Chief Operating Officer of Shiok Meats.

"Partnering with pioneers and impact innovators such as Shiok Meats is of prime importance for Beyond Builders: when dealing with the impact, responsiveness, commitment, and quality of the impact delivered are of the essence; we are focused on implementing solutions, not trying to make everyone comfortable in the business as usual that is unfortunately what most of the incumbents are continuing to do. Our goal is to redirect the efforts and capital on profitable and scalable positive outcomes and impacts. The dashboard we are working on with Shiok Meats is an illustration that alignment between impacts and business can exist," said Arnaud Blandin and Julien Venturini, co-founders of Beyond Builders.

About Shiok Meats

Shiok Meats is a cultivated meat and seafood company – the first of its kind in Singapore and South-East Asia. Its mission is to bring delicious, sustainable, and healthy seafood to the table, using its technology to grow meat from cells instead of animals. Currently, the company produces crustaceans like shrimps, crabs, and lobsters. For more information, contact Brenda.h@shiokmeats.com

About Beyond Builders.

Beyond Builders is a consulting firm measuring and valuing impacts. By identifying existing gaps in business models, it realigns activities to create positive social and environmental impacts alongside profits by providing tools to measure and manage their effects. Beyond Builders® is the consulting branch of the Beyond Ecosystem® aiming at reconciling human activities with their vital environment. For more information, contact@beyond.builders

shiokmeats.com 1